

SCHEDULE X

FINANCIAL RULES

(*see section 160*)

PART I

Authorised expenditure and investment of corporation fund and manner of payment from the fund

1. The purposes to which the corporation fund may be applied include all objects expressly declared obligatory or discretionary by this Act and in general everything necessary for or conducive to the safety health convenience or education of the citizens of or to the amonities of the city and everything incidental to the administration and the fund shall be applicable thereto within the city subject to these rules and such further rules or special orders as the Government may prescribe or issue: and shall be applicable there to outside the city if the expenditure is authorised by this Act or specially sanctioned by the Government.

2. The items of expenditure incidental to the administration include.

(a) the provision and maintenance of a principal corporation office and record room and of other offices with the cost of appurse-narees and fittings and insurance;

(b) salaries, allowances, liveries, pensionary and provident fund contributions, gratuities and pensions and the cost or line of vehicles for the commissioner and the corporation officers and servants, study leave allowances of professional officers and subordinates; sending corporation servants to any hospital or institute for treatment; the purchase of provisions and other necessities for sale to corporation subordinates.

Explanation.—‘Salary’ for the purpose of this rule shall include the privilege if any, granted by the corporation of receiving payments in kind in lieu of the whole or a portion of the salary by purchasing articles from the corportion at such prties as the corporation may fix from time to time.

(c) stationary, printing and all office and advertising expanse including the cost of reporting the discressiars of the exparties;

- (d) legal expenses;
- (e) election expenses;
- (f) auditor's fees;
- (g) the provision and maintenance of corporation workshops;
- (h) Corporation surveys, the preparation of maps of the city and of proposed extensions;
- (i) the preparation and maintenance of record of rights in immoveable property;
- (j) the acquisition of land for all or any of the purposes of the Act.

3. All moneys received by the corporation shall be lodged in such bank or treasury as the Government may by order direct and shall be credited to an account entitled the 'Corporation Fund Account':

Provided that any such moneys, may, with the sanction of the Government—

(i) be invested in any of the securities which may be approved by the Government; or

(ii) be placed on a fixed deposit in any bank approved by the Government.

4. (1) All orders or cheques against the corporation shall be signed by the commissioner or in his absence by the revenue officer, and the bank or treasury in which the fund is lodged shall so far as the funds to the credit of the corporation fund which are so signed.

(2) In the corporation shall have given previous authority in writing such bank or treasury may at once pay out of the corporation fund without such orders or cheques any expense which the Government have incurred on behalf of the corporation.

5. The payment of any sum out of corporation fund may be made or authorised by the commissioner if such sum is covered by a budget grant and sufficient balance of such budget grant is available.